



# FIRST THINGS FIRST

SERVICE FIRST FEDERAL CREDIT UNION NEWSLETTER

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## EVENTS

- CLOSED MONDAY, MAY 31ST FOR MEMORIAL DAY
- MEMBER APPRECIATION DAY WEDNESDAY, JUNE 16
- 2021 ANNUAL MEETING WEDNESDAY, JUNE 16
- CLOSED MONDAY, JULY 5TH FOR INDEPENDENCE DAY

## SERVICE FIRST MOBILE WALLET



Add your Service First VISA® debit card to your mobile wallet to start making purchases at participating merchants today!

## BOARD MEMBER JIM JARMAN RETIRES

At Service First, one of our greatest assets is our dedicated Board of Directors. They give their time and talents every month with no compensation. After 44 years of dedicated service, Jim Jarman is retiring from the Board of Directors.

We thank Jim for his years of service and wish him well in retirement.



## NEW ONLINE PAYMENT OPTIONS

You can make one-time payments or set up recurring payments to your Service First loan using your account from another financial institution with our Online Payment Center.

### Express Payment

- Use to make a one-time payment for a \$10 fee
- Quickly make a payment without registering
- Your payment information will not be stored
- Available 24 hours a day, 7 days a week

### Recurring Payment

- Set up scheduled payments online for a \$7 recurring charge
- Register with your email address and password
- Ability to save your payment sources
- Allows you to view your transaction history
- Available 24 hours a day, 7 days a week

Visit [servicefirstfcu.org/loan-payment-options](https://servicefirstfcu.org/loan-payment-options) to learn more.

<b>SAFETY OF PRINCIPAL</b>	YES	YES
<b>YIELD</b>	2 YEAR CERTIFICATE 0.13% APY	2 YEAR ANNUITY 2.15%
<b>LIQUIDITY OPTIONS</b>	No	Yes
<b>TAXES</b>	1099 ANNUALLY	TAX DEFERRED
<b>INTEREST EARNED *</b>	\$130.08	\$2,173.12

If you have a Share Certificate with Service First, it may be to your advantage to examine and possibly re-allocate these funds. At Service First, we want to help you reach your financial goals by offering you the best rates, even when that means referring you to independent agents at DFS Insurance. Plus, if you move funds from your Service First account to DFS Insurance now through April 30, 2021 **we will waive the early withdrawal penalty.** Call DFS Insurance today at 605-274-9155 to make an appointment.

\*Amounts earned are based on \$50,000 over a 2 year term. The minimum balance to open a share certificate and obtain the Annual Percentage Yield (APY) is \$50,000. A penalty may be imposed for early withdrawal. Not NCUA Insured – No Credit Union Guarantees




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## GIVE A GIFT CARD

Did you know Service First sells gift cards? A CUMONEY® Visa® Gift Card is the perfect gift for Mother's Day, Father's Day, and graduations. Stop by any Service First branch to purchase one today!



# 2021 BOARD OF DIRECTORS ELECTION

In accordance with Service First Federal Credit Union's bylaws, the Board Chair appointed a Nominating Committee to nominate a slate of candidates to fill one vacancy on SFFCU's Board of Directors.

## NOMINATING COMMITTEE NOMINATES ONE

The Nominating Committee, as appointed by the Chair of Service First Federal Credit Union, has nominated this member to fill one position on the Credit Union's Volunteer Board of Directors for a term of three years:



### **Guy Eich**

Mr. Eich spent 16 years in Credit & Accounting with John Morrell & Co., 5 years with the Iowa Beef Processors, 9 years as Administrator of the Sioux Falls Moose Lodge & recently retired from the SD Dept. of Labor. Guy became a member in 1970.

When only one member is nominated for each position to be filled, there is no mail ballot vote and the nominees are elected by acclamation. Therefore, if there are no petitions presented to add the name of a specific nominee to the ballot, the one nominee listed will be elected by acclamation.

## THE PETITION PROCESS

Members may petition Service First Federal Credit Union's Nominating Committee to add the name of a specific nominee to the names of the candidates selected by the Nominating Committee. To be valid, the petition must be signed by 1% of the members with a minimum of 20 and a maximum of 500. Each nominee by petition must submit a statement of qualifications and biographical data with their petition along with a signed certificate stating that they are agreeable to nomination and will serve if elected to office. The petition and statement must be received no later than 4:30 p.m. on Friday, May 7, 2021.

Send petition Certified Mail, return receipt requested to:

Heath Kooiman and Kyle Scholten  
Nominating Committee  
Service First Federal Credit Union  
3901 E 10th Street  
Sioux Falls, SD 57103

Nominations by petition, along with those of the Nominating Committee, will be posted in each credit union office at least 35 days prior to the Annual Meeting.

Should the number of nominees equal the number of positions to be filled, the election will not be conducted by ballot and there will be no nominations from the floor.

For more information regarding the duties and requirements of the Volunteer Board of Directors and the nomination by petition process, contact one of the Nominating Committee Members listed above.

# PROTECTING YOUR CREDIT DURING THE COVID-19 CRISIS

When a crisis hits, it's important to stay on top of your finances as best you can and monitor your credit. Due to the hardship caused by COVID-19, all U.S. consumers can get free weekly online credit reports now through April 20, 2022 from TransUnion, Experian, and Equifax by visiting [annualcreditreport.com](https://annualcreditreport.com).

As the coronavirus outbreak continues to evolve, your credit might be the last thing on your mind. During times of emergencies, such as global pandemics or natural disasters, you should know the state of your finances and keep your credit on your radar. Along with your physical health being a top priority, so should the state of your financial health and wellness.

Normally, your credit report is available every 12 months from all three credit bureaus—TransUnion, Experian, and Equifax. Given the vast number of consumers' financial health being impacted by the current economic conditions, online access to your report is now available on a weekly basis. Visit [annualcreditreport.com](https://annualcreditreport.com) and follow the prompts.

Remember your credit report and credit score are two different things, and your report will not include your credit score.

- A credit report is a statement of your credit activity and current credit situation. It includes a history of your loan payments and status of credit accounts.
- A credit score is calculated from your credit history and behavior—information found in your credit report. There are four main ways you can acquire your score, including checking your credit card or other loan statements, talking to a non-profit certified credit counselor, using a credit score service (be sure you know what you are signing up for and how much it really costs!), or buying a score directly from one of the three credit bureaus—TransUnion, Experian, or Equifax.

There are additional ways you can be proactive with your credit. Follow these steps to help keep your credit on solid footing.

1. **Pay your bills on time, if you can.** Even if it gets difficult, try to make at least the minimum payment by their due date. Late payments negatively affect your credit score.
2. **Contact your creditors and service providers.** If you get to a point where you can't pay all your bills, contact your creditors and any service providers such as utilities, phone company, etc.
3. **Check your credit regularly.** Now is a critical time to make sure your credit reports are accurate. If you identify potential fraud, you can respond before it damages your credit.
4. **Be extra protective of your identity.** Unfortunately, during times of crisis, scams and identity theft are at an all-time high. Protecting your personal information is essential. You can place a free security freeze on your credit files which prevents people from accessing your personal information and using your name to apply for credit.
5. **Get financial assistance, if needed.** Certified credit counselors can offer advice on how to repay your debts in a manageable way.
6. **Dispute inaccurate information.** If you find inaccurate information when reviewing your credit report, you can file a dispute with each credit bureau. Each bureau has an online dispute center, which is the quickest way to file a dispute.

## How to Order Your Credit Report

Don't contact the credit reporting agencies individually. The free reports are available only through [annualcreditreport.com](https://annualcreditreport.com) and 1-877-322-8228. You'll need to provide your name, address, social security number, and date of birth. If you've moved in the last two years, you may need to provide your previous address. For security purposes and to verify your identity, you may be asked for information only you would know, like your monthly mortgage payment.

## Beware of "Imposter" Websites

The only website authorized to fill orders for the free annual credit report you are legally entitled to is [annualcreditreport.com](https://annualcreditreport.com). Other sites that claim to offer "free credit report" or "free credit monitoring" aren't part of the legally mandated free annual credit report program and in some cases have strings attached to the "free" product being advertised.

## Report Scams

The Federal Trade Commission (FTC) works for you—the consumer—to prevent fraud and unfair business practices in the marketplace. If you think you've been the victim of a scam, you can file a complaint with the FTC ([ftc.gov/complaint](https://ftc.gov/complaint)) and/or the Attorney General of your state.

# Looking to build your dream home?



SPECIAL RATE  
**4.50%**  
CONSTRUCTION  
LOANS

Let Service First help make your dream home a reality.



Local mortgage  
team with fast  
decisions



Fixed rate & interest  
only payments  
during construction



Terms up to 12  
months

**TALK TO A MORTGAGE LOAN EXPERT TODAY**  
**CALL 605-336-1047 OR VISIT [SERVICEFIRSTFCU.ORG](http://SERVICEFIRSTFCU.ORG)**



Certain restrictions apply including credit score, loan to value, and debt to income ratio. All loans subject to approval. Rates, terms, and conditions are subject to change. Limited time only. Apply March 1, 2021 through June 15, 2021. Close by July 31, 2021. Federally insured by the NCUA. Equal opportunity lender. NMLS# 313985

# WEBINARS FOR THE WIN

Watch our free webinars and you are entered for a chance to win \$1,000! BALANCE, our partner in financial education, is giving Service First members a chance to win \$1,000 with the annual "Webinar for the Win" contest.

It's easy to get entered to win. Simply register and attend (from start to finish) one of BALANCE's free webinars in April. The webinars are live, online sessions where you can learn and interact with an expert on financial education topics.

April's webinar is: Building Your First Budget

A smart budget helps you cover your expenses and still buy some of the things you want. Find out how to make—and maintain—a budget based on your needs.

Session 1: Tuesday, April 13, 2021

Time: 10:30 a.m. PT / 1:30 p.m. ET

Session 2: Thursday, April 22, 2021

Time: 5:30 p.m. PT / 8:30 p.m. ET

Sign up at [servicefirst.balancepro.org](https://servicefirst.balancepro.org)

[Click here for Official Rules.](#)



## EMPLOYEE ANNIVERSARIES

### MARCH

03/01	Heath	11 Years
03/02	Melissa P	1 Year
03/04	Doug	13 Years
03/11	Erica	11 Years
03/17	Autumn	18 Years
03/25	Kylie	2 Years

### APRIL

04/04	Lowell	10 Years
04/09	Teri	3 Years

### MAY

05/02	Sarah	5 Years
05/17	Todd	4 Years
05/20	Teresa	16 Years
05/26	Randee	6 Years
05/28	Christine	2 Years
05/31	Jennifer R	2 Years



**Main Branch**  
3901 E. 10th St.  
Sioux Falls, SD  
605.336.1047

**Southwest Branch**  
3600 S. Kiwanis Ave.  
Sioux Falls, SD  
605.357.8085

**Falls Landing Branch**  
1300 Morrell Ave.  
Sioux Falls, SD  
605.336.3775

**McCook Branch**  
501 S. Nebraska  
Salem, SD  
605.425.2143