



# FIRST THINGS FIRST

SERVICE FIRST FEDERAL CREDIT UNION NEWSLETTER

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## EVENTS

- CLOSED MONDAY, MAY 25 FOR MEMORIAL DAY
- MEMBER APPRECIATION DAY WEDNESDAY, JUNE 10
- 2020 ANNUAL MEETING WEDNESDAY, JUNE 10
- CLOSED FRIDAY, JULY 3 FOR INDEPENDENCE DAY
- CLOSED SATURDAY, JULY 4 FOR INDEPENDENCE DAY
- CLOSED MONDAY, SEPTEMBER 7 FOR LABOR DAY

**Member Appreciation Day is June 10th.**  
**Watch our Facebook page for more information and fun giveaways!**

## 2020 ANNUAL MEETING

### Board Election

As previously announced in March, Service First Federal Credit Union has two open positions. In accordance with Service First Federal Credit Union's Bylaws, the Board Chair appointed a Nominating Committee to nominate a slate of candidates to fill two vacancies on Service First Federal Credit Union's Board of Directors. The Nominating Committee has nominated Morris Buchholz and Dr. John Reinschmidt, both incumbents, for the slate of candidates. No petitions were received for this year's election.

With two candidates for two available positions, Service First Federal Credit Union will not conduct an election by ballot for 2020. Per Service First Federal Credit Union's Bylaws, if the number of nominees equals the number of open positions, the election will not be conducted by ballot and there will be no nominations from the floor.

### Annual Meeting

Due to COVID-19 and for the safety of the Volunteer Board of Directors, employees, and members, we are holding our Annual Meeting, scheduled for Wednesday, June 10th, 2020 at 5:00 pm, via audio conference only. Please visit our website at [servicefirstfcu.org/annual-meeting](http://servicefirstfcu.org/annual-meeting) for more details.

## NEED A LOAN TO HELP PAY FOR COLLEGE?

We can help you get the money you need to make higher education happen. We have partnered with College Ave Student Loans and Sallie Mae to offer student loans. Whether you are an undergraduate or graduate student, or a parent, there is a student loan option for you.

College Ave also offers Student Loan Refinancing for graduates. Refinancing your existing student loans can reduce your monthly payment and even the total cost of your loan. Plus, combining multiple loans into one loan can make repayment easier and simplify your life.

Learn more at [servicefirstfcu.org/student](http://servicefirstfcu.org/student).

# DEPOSIT CHECKS ANYTIME, ANYWHERE

You don't need to come to Service First the next time you want to deposit a check. Thanks to Mobile Deposit, putting money in your account is more convenient than ever. Simply use your smartphone and the Service First Mobile App to snap, submit, and deposit your checks electronically.

## Helpful hints

- Be sure to capture all four corners of the check in the image.
- Place the check on a flat, single-colored surface. You'll want the check image to be centered and inside the guidance lines.
- Be sure to properly endorse the back of the check with your signature and with the words "For Mobile Deposit Only to Service First FCU."
- Getting a clear image of your check is the key to making a successful mobile deposit.

## DOWNLOAD OUR MOBILE APP TODAY!



Available on the  
**App Store**



ANDROID APP ON  
**Google play**

App store is a service mark of Apple Inc. Google Play is a trademark of Google Inc. All rights reserved. Data charges may apply. Check with your mobile phone carrier for details. Apple and the Apple logo are trademarks of Apple Inc, registered in the U.S. and other countries.



## DO YOU KNOW THE INTEREST RATE ON YOUR MORTGAGE LOAN?

With rates at an all-time low, refinancing your mortgage loan might make sense for you to give you more financial flexibility. Here are some reasons you might want to refinance:

1. Lower your interest rate. If your interest rate is higher than the current rates, refinancing into a lower rate will save you money.
2. Lower your monthly payment. Reducing your interest rate also reduces your monthly payment.
3. Payoff your mortgage faster. Refinancing into a 10 or 15 year term can save you money on interest and payoff your mortgage much quicker.

If you have any questions about refinancing your mortgage, you can contact one of our mortgage experts at 605-336-1047 or on our website at [servicefirstfcu.org/mortgage](http://servicefirstfcu.org/mortgage).

# PROBLEMS WITH PANICKING

If you've ventured out to a grocery store lately, you've undoubtedly seen empty shelves and bins. There's only one reason to explain this in a nation that is the world's largest food exporter. People are panic buying. That's not surprising. We've never faced an enemy like the novel coronavirus, and we're understandably frightened by a long list of potential and imagined what-ifs. At the same time, panicking is making the situation worse than it needs to be.

Obviously, our concerns go far beyond whether we'll be able to find frozen vegetables, canned food, toilet paper, hand sanitizer or other things we need. We're also concerned about the health of our family, friends and neighbors. We're concerned about how long it will take to find an effective vaccine and treatment. We're concerned about our livelihood, our savings and our nation's economy.

But in each of these areas, panicking can make the situation worse - and weaken our ability to cope emotionally and physically with present and future challenges. It's much more effective to calmly assess situations and consider what practical steps you can take to help yourself and to improve the circumstances of others.

People are not only panic buying and panicking emotionally. Recent stock market performance shows they're also panic selling. Again, it's understandable. No one can predict how low the market will drop, how much the economy will be hurt and when things will start to rebound. But reacting emotionally can also make a bad situation worse in the long run.

While it's not always wrong to make some changes in the type of situation we find ourselves in, making decisions based on emotions can be particularly costly. Selling now can turn paper losses into real losses. Again, it's important to gather information from reliable sources, calmly assess current situations, review historical data and consider what practical steps, if any, should be taken. Discussing any potential moves with someone you trust is a good way to ensure any decision you make is reasoned and measured.

While we need to stay informed, it's probably best for our emotional well-being to limit the amount of time we spend taking in headlines or watching individual investments. Even in these difficult times, we need to reflect on things we all can take for granted in our normal, busy lives, connect with others emotionally and find things to be thankful for.

As always, and particularly now, I am available to answer your questions or discuss your concerns. Please don't hesitate to reach out.

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**Schedule an appointment with Barb today**

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# DO MORE IN LESS TIME WITH ONLINE BANKING

Online Banking helps you get the most out of your account with Service First. From paying and managing your bills online to sending money to friends or family members, it's all at your fingertips with Online Banking.

### Pay Bills

Add, pay and manage bills using one password.

### Send Money

Send and receive money or split the bill for nearly anything.

### Manage Finances

Stay on top of all of your payments and transactions 24/7.

Learn more about Online Banking at [servicefirstfcu.org/online-banking](http://servicefirstfcu.org/online-banking).



## EMPLOYEE ANNIVERSARIES

### JUNE

06/01	Melissa J.	14 Years
06/03	Jessica R.	7 Years
06/07	James	8 Years
06/15	Jana	39 Years
06/18	Becky B.	8 Years
06/24	Wayne	32 Years
06/25	Matt	2 Years
06/26	Jeff	13 Years

### JULY

07/07	Angie J.	21 Years
07/08	Leigh	1 Year
07/08	Paul	1 Year
07/09	Stephanie	2 Years
07/13	Travis	11 Years
07/16	Nikki	13 Years
07/18	Jenna	4 Years
07/31	Becky J.	1 Year
07/31	Jasmine	1 Year

### AUGUST

08/05	Sandi	6 Years
08/06	Ashlee	2 Years
08/06	Shelby	2 Years
08/11	Jessica T.	12 Years
08/19	Holly	1 Year
08/22	Justin	4 Years
08/25	Amanda	21 Years
08/26	Crystal	18 Years
08/30	Rita	10 Years



**Main Branch**  
3901 E. 10th St.  
Sioux Falls, SD  
605.336.1047

**Southwest Branch**  
3600 S. Kiwanis Ave.  
Sioux Falls, SD  
605.357.8085

**Falls Landing Branch**  
1300 Morrell Ave.  
Sioux Falls, SD  
605.336.3775

**McCook Branch**  
501 S. Nebraska  
Salem, SD  
605.425.2143