

What we do	
How does Service First Federal Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Service First Federal Credit Union collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> ❖ Open an account or deposit money; ❖ Pay your bills or apply for a loan; ❖ Use your credit or debit card. ❖ Make deposits or withdrawals from your account We also collect your personal information from other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> ❖ Sharing for affiliates' everyday business purposes – information about your creditworthiness; ❖ Affiliates from using your information to market to you; ❖ Sharing for non-affiliates to market to you. State laws and individual companies may give you additional rights to limit sharing.

Definitions	
Affiliates:	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ❖ Our affiliates include nonfinancial companies such as CU Marketing.
Non affiliates:	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ❖ Service First Federal Credit Union does not share with nonaffiliates so they can market to you.
Joint marketing:	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ❖ Our joint marketing partners include insurance companies and financial service providers.

Other Important Information	

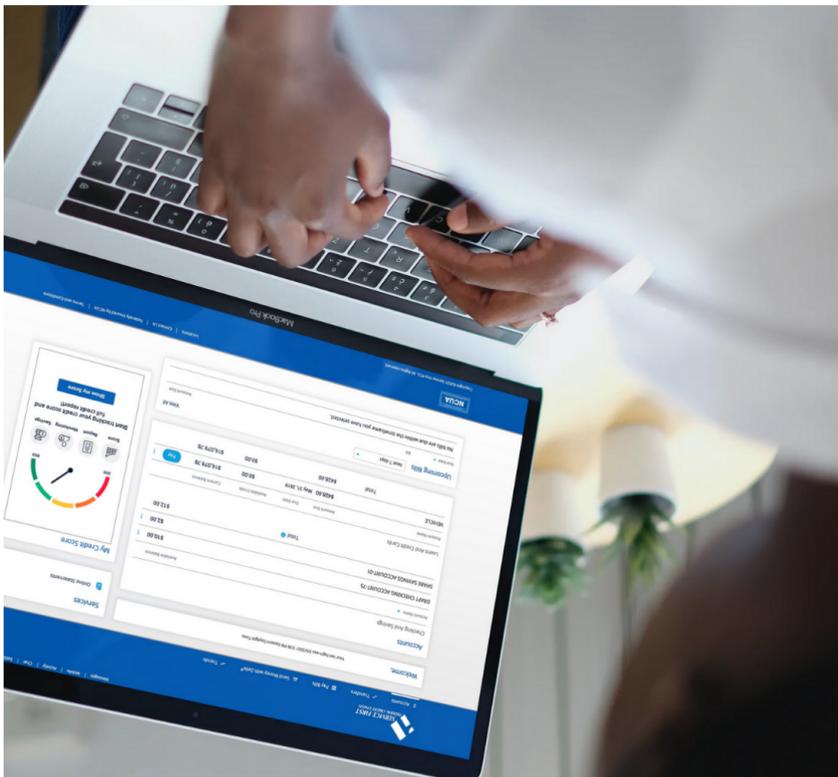


Learn more at servicefirstfcu.org.

- A new design that makes it easy for you to access the services you need.
- The ability to view and monitor your credit score for free with Credit Sense.
- The option to transfer money from your personal external accounts (accounts at other financial institutions).
- The option to use Trends to track your expenses and create budgets.
- The ability to send money with Zelle® – a fast, safe, and easy way to send money.
- More options to communicate with us including a secure message center and online chat service.

The update has features to make banking easier and more convenient. These features include:

UPDATED ONLINE BANKING & MOBILE APP NOW AVAILABLE!



FIRST THINGS FIRST

SERVICE FIRST FEDERAL CREDIT UNION NEWSLETTER
JUNE 2021

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EVENTS

- 2021 ANNUAL MEETING JUNE 16TH AT 5:00 PM
- CLOSED MONDAY, JULY 5TH FOR INDEPENDENCE DAY OBSERVED
- CLOSED MONDAY, SEPTEMBER 6TH FOR LABOR DAY
- CLOSED MONDAY, OCTOBER 11TH FOR NATIVE AMERICAN DAY
- CLOSED THURSDAY, NOVEMBER 11TH FOR VETERANS DAY
- CLOSED THURSDAY, NOVEMBER 25TH FOR THANKSGIVING
- CLOSED FRIDAY, DECEMBER 24TH AND SATURDAY, DECEMBER 25TH FOR CHRISTMAS
- CLOSED SATURDAY, JANUARY 1ST FOR NEW YEAR'S DAY

2021 ANNUAL MEETING

Board Election

As previously announced in March, Service First Federal Credit Union has one open position. In accordance with Service First Federal Credit Union's Bylaws, the Board Chair appointed a Nominating Committee to nominate a candidate to fill one vacancy on Service First Federal Credit Union's Board of Directors. The Nominating Committee has nominated Guy Eich, an incumbent, for the candidate. No petitions were received for this year's election.

With one candidate for one available position, Service First Federal Credit Union will not conduct an election by ballot for 2021. Per Service First Federal Credit Union's Bylaws, if the number of nominees equals the number of open positions, the election will not be conducted by ballot and there will be no nominations from the floor.

Annual Meeting

Due to COVID-19 and for the safety of the Volunteer Board of Directors, employees, and members, we are holding our Annual Meeting, scheduled for Wednesday, June 16th, 2021 at 5:00 pm, via audio conference only. Please visit our website at servicefirstfcu.org/annual-meeting for more details.

JANA CELEBRATES 40 YEARS OF SERVICE!

Congratulations to Jana, who will celebrate 40 years with Service First on June 15th! Jana is a Receptionist at our Main branch location. Thank you, Jana for your years of service and for everything you do!



FACTS WHAT DOES SERVICE FIRST FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information.
Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:
❖ Social Security Number and income;
❖ Account balances and payment history
❖ Credit history and credit scores
When you are *no longer* our member, we continue to share information about you according to our policies.

How? All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information, the reasons Service First Federal Credit Union chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information:	Does Service First Federal Credit Union share?	Can you limit my sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, and report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes – information about your creditworthiness	No	No
For non-affiliates to market to you	No	No

Questions? Call (605) 336-1047 or go to <http://www.servicefirstfcu.org>

THE DIFFERENCE BETWEEN
A SERVICE FIRST CERTIFICATE & AN ANNUITY WITH DFS



SAFETY OF PRINCIPAL	YES	YES
YIELD	2 YEAR CERTIFICATE 0.13% APY	2 YEAR ANNUITY 2.15%
LIQUIDITY OPTIONS	No	Yes
TAXES	1099 ANNUALLY	TAX DEFERRED
INTEREST EARNED*	\$130.08	\$2,173.12

If you have a Share Certificate with Service First, it may be to your advantage to examine and possibly re-allocate these funds. At Service First, we want to help you reach your financial goals by offering you the best rates, even when that means referring you to independent agents at DFS Insurance. Call DFS Insurance today at 605-274-9155 to make an appointment.

Plus, if you move funds from your Service First account to DFS Insurance now through July 31, 2021 we will waive the early withdrawal penalty.



Located at the Main Branch
Mike Hanna, Agent
mike@dakfs.com



Located at the Falls Landing Branch
Mike Edwards, Agent
medwards@dakfs.com

*Amounts earned are based on \$50,000 over a 2 year term. The minimum balance to open a share certificate account and obtain the Annual Percentage Yield (APY) is \$50,000. A penalty may be imposed for early withdrawal. For annuities, surrender charges and market value adjustment may apply to withdrawals made during the guarantee period. Death benefit pays cash surrender value. Optional withdrawal benefits may be available for a reduction of the crediting rate. Interest rates as of June 1, 2021 and are subject to change without notice. Restrictions apply. Not NCUA Insured – No Credit Union Guarantees

WE HAVE MADE SOME UPDATES TO OUR MEMBER AGREEMENT

See the updated Account Agreement and Disclosures bolded below.

Membership Eligibility

To be eligible for membership in the Credit Union you must be an individual or entity qualifying within the Credit Union's field of membership, must have a valid Social Security Number (SSN) or Tax Identification Number (TIN), and must purchase and maintain at least one share as required by the Credit Union Bylaws. **(The current par value of a share is \$5.00.) The credit union will terminate from membership a member who reduces the share balance below the par value of one share and does not increase the balance to at least the par value of one share within one month of the reduction.** You authorize us to check your account, credit, and employment history and obtain a credit report from third parties, including credit reporting agencies, to verify your eligibility for the accounts and services you request.

Funds Availability

You have overdrawn your account repeatedly in the last six months, **or your account would have been overdrawn, if checks and other charges had been paid.**

Termination of Account

The Credit Union may terminate your account(s), **with or without cause**, at any time without notice **and/or explanation**. We also may require you to close your account **(and, at our discretion, request that you apply for a new account)** if: (1) there is a change in owners or authorized signers; (2) there has been a forgery or fraud reported or committed involving your account; (3) there is a dispute as to the ownership of the account or of the funds in the account; (4) any checks are lost or stolen; (5) there are excessive returned unpaid items not covered by an overdraft protection plan; (6) any owner or authorized user causes the Credit Union to suffer a loss, or if there has been any misrepresentation or any other abuse of any of your accounts, **or we reasonably deem it necessary to prevent a loss to us.**

IF YOU DON'T WANT SIZZLE, JUST DOWN-SIDE PROTECTION AND A GUARANTEED INTEREST RATE:

A deferred fixed annuity may be your solution. You put money in for a certain amount of time and get a set interest rate. At the end of the term, say 5 years, you get your money back plus interest. You can end the contract, renew it, or buy a new annuity. There's not a lot of sizzle, but that is just fine for lots of folks.

Currently, Barb has available a 5-year fixed deferred annuity paying 3% for \$100,000 and above. This rate has not been available for some time and will probably fill up fast. If you have questions or interest, please call Barb at 605-274-9156.

Annuities may not be suitable for all investors. Early withdrawals from these long-term investments may result in surrender penalties. Withdrawal prior to age 59 ½ may be subject to a 10% federal tax penalty. Guaranteed rates are backed by the claims paying ability of the issuer. Securities America and its representatives do not provide tax or legal advice. Securities offered through Securities America, Inc. Member FINRA/SIPC. Barb Vavruska Fish, Representative. Service First Retirement and Investment Services and the Securities America Companies are separate entities.

Not FDIC or NCUA Insured * No Bank or Credit Union Guarantees * Not a Deposit

UPDATED FEES

Our Online Banking was upgraded on June 7, 2021 and with that upgrade there are a few changes to the fees you could be charged with some of the features:

- Bill Pay Same Day Payment \$9.95
- Bill Pay Overnight Payment \$14.95
- Bill Pay Stop Pay \$15.00
- Zelle Stop Pay \$30.00

MILLION DOLLAR CLUB DIAMOND AWARD WINNERS

Congratulations to Angie, Ashley, James, Jenna, Jenny, Leigh, and Stephanie for achieving one million dollars in consumer loans in a month.

