

BOARD OF DIRECTORS ELECTIONS

In accordance with Service First Federal Credit Union's bylaws, the Board Chair appointed a Nominating Committee to nominate a slate of candidates to fill two vacancies on SFFCU's Board of Directors.

NOMINATING COMMITTEE NOMINATES TWO

The Nominating Committee, as appointed by the Chair of Service First Federal Credit Union, has nominated two members to fill two positions on the Credit Union's Volunteer Board of Directors for a term of three years:

Dr. John Reinschmidt

Dr. John Reinschmidt has been a Service First Federal Credit Union member for 13 Years. John has voluntarily served the credit union since 2011 starting as a Supervisory Committee member and now actively functions as a member of the Board of Directors. He is a former Major in the United States Army Medical Corp with 9 years of active-duty service, receiving an honorable service discharge in 2005. John has been employed at Sanford Health for over 18 years. He resides in Sioux Falls, SD with his wife of 28 years and has three adult children.

Kyle Scholten

Kyle Scholten has been a Service First Federal Credit Union member for 5 Years. Kyle is currently the Chairman of the Board of Directors and has voluntarily served the credit union since 2018. He has served as a member of both the Supervisory Committee and Board of Directors as well as participated in other Credit Union committee meetings throughout his tenure. Kyle has held various positions with Regency Hotel Management in Sioux Falls over the course of the last 24 years and currently is their Chief Financial Officer. Kyle resides in Sioux Falls, SD with his wife of 23 years and their three children.

THE PETITION PROCESS

Members may petition Service First Federal Credit Union's Nominating Committee to add the name of a specific nominee to the names of the candidates selected by the Nominating Committee. To be valid, the petition must be signed by 1% of the members with a minimum of 20 and a maximum of 500. Each nominee by petition must submit a statement of qualifications and biographical data with their petition along with a signed certificate stating that they are agreeable to nomination and will serve if elected to office. The petition and statement must be received no later than 5:30 p.m. on Friday, May 5, 2023.

Send petition Certified Mail, return receipt requested to:

Heath Kooiman and Kyle Scholten
Nominating Committee
Service First Federal Credit Union
3901 E 10th Street
Sioux Falls, SD 57103

Nominations by petition, along with those of the Nominating Committee, will be posted in each credit union office at least 35 days prior to the Annual Meeting.

Should the number of nominees equal the number of positions to be filled, the election will not be conducted by ballot and there will be no nominations from the floor.

For more information regarding the duties and requirements of the Volunteer Board of Directors and the nomination by petition process, contact one of the Nominating Committee Members listed above.



Kyle Scholten



Dr. John Reinschmidt

Employee Anniversaries

4th Lowell (12 years)

26th Belle (2 years)

Service First FCU Fee Schedule – Description Updates Only

- Deposit Returned as NSF/Stop Payment are now listed as **Returned Dep Item Fee**
- Fee Returned Draft are now listed as **Return Draft Fee/Return ACH Fee**
- Overdraft Protection for Account Protect Transfers are now listed as **Overdraft Fee**
- Overdraft Privilege/Privilege+ Fees are now listed as **CP Fee/Fee Courtesy Pay/ACH Paid Courtesy Pay Fee**



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SIOUX FALLS, SD 57103
UNITED STATES



SERVICE FIRST
FEDERAL CREDIT UNION

FIRST THINGS FIRST

SERVICE FIRST FEDERAL CREDIT UNION NEWSLETTER

APRIL 2023

